



## Golden Globe Resources (GGR) – DECEMBER 2021 Update

Golden Globe Resources is pleased to announce that Mr. Patrick Highsmith has joined its board of directors. Mr. Highsmith is a seasoned mining operator, explorer, and executive whose career spans more than 30 years across the globe. Patrick holds a Bachelor of Science degree in geological engineering and a Master of Science degree in economic geology from the Colorado School of Mines in Golden, Colorado, USA. Patrick is well known as a thoughtful, technical, professional, and energetic leader with diverse experience on hundreds of projects at various stages on six continents.

Patrick has held operational, technical, and business development positions for major companies such as Rio Tinto, BHP, Newmont Mining, and Fortescue Metals Group. He has also been active in the Canadian and American junior mining industry since 2008. In addition to co-founding and executive roles at companies such as Lithium One, Pure Energy Minerals, FireFox Gold Corp, and Timberline Resources. He also currently acts as a director at Idaho Champion Gold Mines.

Mr. Highsmith brings a unique balance of technical, commercial, capital markets and leadership experience to the Golden Globe Resources team. This experience is particularly pertinent to the Company's current ASX listing initiative.

Having been involved with the Company in a technical advisory role for more than 12 months, he has not only helped guide the early stages of technical work on the Dooloo Creek Project, but he also continues to support our efforts to grow the Company through new opportunities.

Mr. Highsmith commented on joining the GGR team, *"It is a privilege to join the board of directors of Golden Globe Resources. I saw an excellent fit at GGR because the team already had such deep Australian capital markets experience and quality investors. It is a great opportunity to help build out a technical and management team. I am passionate about green fields gold exploration and I believe the gold market is at a great place to support a discovery"*.

## DOOLOO CREEK

Field programs in the latter part of 2020 were aimed primarily at investigating and sampling high grade gold occurrences identified by previous explorers. Work continued during 2021 in the form of various campaigns.

The field programs were successful in confirming the previous high-grade gold, as well as widespread anomalism in gold, copper and associated trace elements. The team also confirmed the presence of extensive hydrothermal alteration and various styles of mineralisation over a large area, which are supportive of the presence of a large mineral system. The proliferation and widespread occurrence of old workings is also further indication of large system with widespread mineralisation.

The following are a few highlights from the Dooloo Creek prospects.

- The Eastern Breccia is a sulfidic sericite-chlorite altered hydrothermal breccia, the top of which has been historically mined. GGR samples from mine spoils include 7.59 g/t Au, 10.45 g/t Au and 22.3 g/t Au, with corresponding copper values of 0.99% Cu, 0.178% Cu and 0.42% Cu.
- On the southern slope of Base Station Hill at Dooloo Diggings a breccia with flanking quartz veins in an old pit was found to contain 51.7 g/t Au from within the body of the breccia and 25.2 g/t Au from a quartz vein on the margin.
- At Silver Plane, geologists turned up remnant gossanous quartz-sulphide-gold veins in spoil heaps around old diggings that contained up to 29.9 g/t Au (0.258% Cu) and 33.4 g/t Au (0.136% Cu), while a new vein discovered in October 2021, 100 m from historical diggings, returned 39.5 g/t Au. Other results from the October follow-up work include values of 23.5 g/t Au, 6.33 g/t Au, 5.92 g/t Au and 8.53 g/t Au, some of these showings occurring up to 570 m west of the Silver Plane diggings.
- Sampling by GGR of gossanous quartz sulphide veins in historical diggings at True Blue returned up to 43.9 g/t Au (0.432% Cu) and 27.8 g/t Au (0.135% Cu).
- GGR's interpretation of the new detailed magnetics survey across the property highlighted an east-west structure connecting the Silver Plane and True Blue target areas. The magnetics data also indicated an area of polarity reversal in the magnetics (a magnetic phenomenon that can mask an anomalous feature) at True Blue that could be a younger structurally controlled intrusion. The team undertook a soil survey covering the Silver Plane to True Blue area, aiming to test for undercover mineralisation associated with both the intrusive contact and the newly identified east-west structure. The soil survey has yet to be completed (due to rain), but 300 samples have been submitted to ALS laboratories in Brisbane.
- The Silver Plane and True Blue areas are emerging as strong targets due to the high-grades, favorable occurrence near intrusive rocks and major structures, and the interpretation that this part of the system may be higher grade. There is even potential for near-surface oxide gold mineralization if weathering persists to depth and there is sufficient frequency of veins or disseminated mineralization beneath the cover.

- The Bindy Hill prospect has also turned out to host high-grade gold associated with quartz veins and breccias. One sample of quartz veined silicified breccia from an old pit assayed 23.7 g/t Au, while another quartz veined breccia assayed 14.75 g/t Au.
- The team also commissioned a downhole electromagnetics (DHEM) survey in October – November. The start of the work was delayed due to Covid-19 related and mechanical issues. The report from this study is still being completed and will be available this month.

### **Cowra Project**

Since the last newsletter in October, GGR has identified a significant new opportunity in the Lachlan Fold belt, 10 kms south of Cowra, New South Wales (NSW). The Company has recently entered into an agreement to acquire a controlling interest in the tenement EL 8864. The team was drawn to this new acquisition because of its favorable setting at an interpreted structural intersection near the western margin of the world class Ordovician volcanic belt that hosts the giant Cadia District. The prospect has seen limited historic work because most of the favorable rocks are under cover, but this prospect emerged as a target from a multidisciplinary machine-learning study of the entire Lachlan Fold Belt by Newmont Mining.

The Cadia District is one of the great gold deposits of the world, hosting approximately 50M oz of gold and 9.5m tonnes of copper in reserves, resources, and past production. GGR seized this opportunity to advance a significant gold-copper project in the high-profile Lachlan Fold Belt due in part to the straightforward nature of the target and to the very favorable deal terms secured.

Another junior company optioned the property in 2019 and confirmed that the strongest targets on the tenement were untested. However, they did not conduct any field work on the license. This despite historical sampling turning up 2.49 g/t gold on a prospect associated with significant structures cutting rocks of favorable age and perspective. Even though the Cowra Project is early stage, the historic targeting work will focus GGR's effort and it's good to be working in a belt with considerable major company attention. There will also be significant geological overlap between the work in Queensland the new prospect in NSW – both belts containing porphyry and volcanic-hosted systems of economic significance.

### **New Generation Minerals (NGM)**

We are pleased to advise you that on the 22nd of November 2021, shareholders in Mila Resources approved the transaction with NGM. This means Mila has now raised funding to advance NGM's Kathleen Valley gold project. Subsequently Mila resumed trading on the London Stock Exchange (LSE) on Monday the 23rd of November, 2021 under stock code: MILA.

Mila has a right to acquire NGM's interest in the Kathleen Valley project in 3 stages in exchange for a total of approximately 279 million Mila shares, making NGM the largest single shareholder in Mila. The first stage has now occurred, with Mila acquiring an initial 30% of the project and NGM receiving an initial 84 million shares in Mila.

This has been a fantastic result for GGR's direct shareholding and we look forward to further increases in share value over the next 12 months as further drill programs continue on the major gold projects within NGM's tenement package.

### **Greentech Minerals Ltd (GTM)**

Greentech has made significant advancement on its proposed listing on the ASX. The prospectus has now been completed and will be formally reviewed by Greentech's Lawyers in the coming week. The board of GGR has been advised that GTM intends to apply for preliminary approval prior to Christmas. This will be dependent on ASX backlog of applications and general closures for the Christmas period.

GGR is very pleased with the progress of GTM and is looking forward to the completion of this major milestone in the early parts of 2022. The board has also been advised that post listing, Greentech's mining program in Mt Isa will recommence adding significant value to the Company throughout 2022.

For further information on the Company, please visit its website [www.greentechminerals.com.au](http://www.greentechminerals.com.au)

### **GGR Public Listing**

As previously advised, the GGR Board has now confirmed that the sampling and drilling results of our 2021 programs on our major tenement (Dooloo Creek) are very significant and can be viewed as a great success and will be proceeding with a listing on the ASX. Our geological assessment continues to grow on a weekly basis, creating an even stronger platform and value for GGR shareholders.

The board is in the process of finalising a prospectus with an objective of seeking an ASX pre-approval for listing in the upcoming December/January period. We look forward to reporting back to you with further updates in January.

We would like to take this opportunity to thank you all for the continued support through what can only be viewed as a very challenging year worldwide. We wish you all a very Merry Christmas and a very prosperous New Year.

Respectfully Yours,

Michael Ivkovic

Executive Chairman

**GOLDEN GLOBE RESOURCES LTD**

A.C.N. 169 640 144

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