



Golden Globe Resources (GGR) – May 2022 Update

Our Directors would like to take this opportunity to update shareholders on the Company's new Neila Creek Project, developments with respect to investee companies, Greentech Minerals Ltd and New Generation Minerals Ltd, and progress on the timetable for the listing of Golden Globe Resources.

A comprehensive update on developments at Dooloo Creek will be the subject of a further announcement next week.

Neila Creek- Tenement Potential

There are many compelling reasons why the Neila Creek tenement has been considered for mineral exploration by Golden Globe Resources (GGR); the following overview lists some of these:

- The Lachlan Fold Belt (LFB) is renowned for hosting multiple world class mineral deposits and as such is highly sought after exploration ground – this tenement is surrounded by several such deposits.
- The tenement contains a number of historic mine workings, evidence of mineralising systems being active in the immediate area – these workings demonstrate clear analogies to other systems known in the region in particular to the nearby multi-mineralisation style Au-Cu Cadia deposits.
- Modern targeting methods clearly identify this area as having significant potential for large scale mineralising systems to exist, ranking highly in a recent study which suggests the target area does not appear to have been adequately tested to date.
- GGR has employed personnel with first-hand experience of successful exploration in the LFB with the Technical Manager being personally involved in the discovery of the Ridgeway deposit at Cadia in 1996.

Introduction to Neila Creek Technical Manager – Colin McMilliam

Brief Summary of the +30 year career

Colin McMillan has been contracted by GGR as project manager for the Neila Creek, an exploration program south of Cowra, NSW, being EL8864.

Colin completed his geology degree in Bendigo, Victoria and began his career in 1987 working at the historic Wattle Gully underground gold mine. In 1989 he and his family accepted a transfer to the Telfer Gold Mine in the Pilbara region of northern WA. Applying his newly acquired Central Victorian reef-style knowledge, Colin recognised the possibilities for Telfer to be far more than the shallow open pit mine that it was and successfully initiated a deep drilling philosophy with Newcrest Mining that led to the now multi-million ounce deposit reaching its fourth decade of Au and Cu production.

Following the WA experience, Colin transferred to the Cadia Valley Operations based to the south of Orange in NSW. Here Newcrest Mining had committed to a low grade porphyry Au-Cu mine that had a finite life span based on a single open pit. Realisation of subtle metal vectoring during step-out exploration drilling resulted in the discovery of the world-class Ridgeway deposit which Colin actively managed through the surface and underground resource definition drilling phases.

This single deposit produced over 4.7Moz of gold and 550,000 tonnes of copper during its 14 year operation.

In early 2010 Colin accepted a transfer to the Newcrest Mining owned Gosowong Gold Mine in Indonesia as the Mineral Resource Manager responsible for all exploration and production related geology functions. As the world's highest grade epithermal gold mine, this posting saw a six year experience that was a true highlight in his career.

The following year saw Colin working back in Orange before retiring from Newcrest after almost 30 years of service. He quickly became involved in another gold project back in Indonesia and worked for four years with an Australian listed company, Nusantara Resources, who successfully brought the +2Moz gold deposits of Awak Mas into final feasibility - it is now being developed as Indonesia's next gold mine. In late 2021.

Colin was approached by GGR to become involved in the exciting and highly potential exploration program now known as Neila Creek, where he hopes to be involved in the discovery of another world-class deposit.

Crossways tenement update

Your Directors are pleased to announce the Company recently received heritage approval to commence drilling at our 100% owned Crossways gold project in Western Australia. The initiative will commence in June 2022 and will initially consist of preliminary shallow air core drilling.

New Generation Minerals Ltd (NGM) Listing on the LSE

To recap on the investment from the Company's last announcement, NGM initiated a staged reverse takeover for the London Stock Exchange listed Mila Resources earlier this year. The first stage of this takeover has now been completed. The second stage of the program is approximately one month away from completion and will result in NGM receiving the next 84million shares in Mila, bringing the total shares to approximately 180mil out of the 279mil shares that will be issued once all 3 stages are complete

In the meantime drilling is still ongoing in the NGM gold tenements at Kathleen Valley (WA) and it is expected this drilling initiative will result in a significant increase in the NGM gold JORC resource. NGM has made several announcements in the last month which has significantly increased its share price. You can view these announcements on the London Stock Exchange website under stock code: MILA or alternatively through the website at www.newgenerationminerals.com

Your Directors are encouraged by the progress of this investment and the increased share price in recent weeks.

Greentech Minerals Ltd (GTM)

Following an intensive program, your Directors are pleased to announce that GTM received conditional "In Principle" approval from the ASX on the 5th April 2022.

GTM is currently working with its lawyers, advisors and short listed brokers to finalise its prospectus to facilitate ASX listing.

For further information on GTM, please visit the website www.greentechminerals.com.au.

GGR listing timetable

Your Directors are pleased to announce significant development has been made in regards to its IPO initiative. The Company is working with its lawyers and advisors to develop its “pathways prospectus” with the objective of making this document available to investors by the end of May. Your Directors are pleased and confident the Company will be able to deliver this important milestone to shareholders.

Shareholders can expect further announcements in coming weeks in regards to the progress of the Company’s IPO initiative.

Respectfully Yours,

Michael Ivkovic
Executive Chairman
GOLDEN GLOBE RESOURCES LTD
A.C.N. 169 640 144
17 May 2022.