



## Golden Globe Resources (GGR) – JUNE 2022 Update

Golden Globe Resources is pleased to provide an update on our ongoing exploration at the Dooloo Creek Project in Queensland.

High-grade surface sampling and the best results from the 2021 RC drilling program highlighted the Silver Plain target. As a reminder, the notable drill intercepts from last year included:

- 1.0m at 5.6 g/t gold;
- 2.0m at 3.9 g/t gold; and
- 3.0m at 2.3 g/t gold.

Hence, the Silver Plain to True Blue area has been the focus of our work for the first half of 2022, while simultaneously advancing towards listing the company. Geologist Chris Gaughan continues to drive the field work forward and an RC drill program is underway at the time of this writing.

Patrick Highsmith, our lead technical director, commented on our progress so far in 2022, *“Dooloo Creek continues to advance as a project of merit with significant discovery potential. Last year’s programs confirmed high-grade gold and copper at surface at numerous separate targets, and our maiden drill program returned anomalous gold from every hole. We have returned this year to several of those target areas for prospecting and a significant soil sampling program around the True Blue and Silver Plain prospects. The expanded soil grid and new rock sampling results combined to generate some quality drill targets, so we seized the opportunity and launched a modest RC drilling program that will be completed before we list the company.”*

During 2021 it became clear from the geophysics, geology, and rock sampling results that the area around the True Blue and Silver Plain targets warranted more detailed exploration. These prospects lie in the west central portion of the tenement, approximately 1 – 2km west of the original Base Station Hill target (Figure 1). Prospecting in the area yielded isolated high-grade gold and copper, including gold in rock samples of 39.5 g/t, 23.5 g/t, and 8.53 g/t and copper values of 3.29% and 1.64 %.

### **Dooloo Creek Soil Sampling**

These rock sampling results made a compelling case for systematic surface sampling. Outcrop is limited in the area, the regolith is complex, and the terrane is often too rugged for mechanized sampling. We evaluated auger sampling, but much of the property was inaccessible for the auger. We elected to move forward with a manual soil sampling survey targeting an area approximately 1,500m x 600m stretching from southeast of True Blue to the west of Silver Plain. The nominal spacing in the soil survey

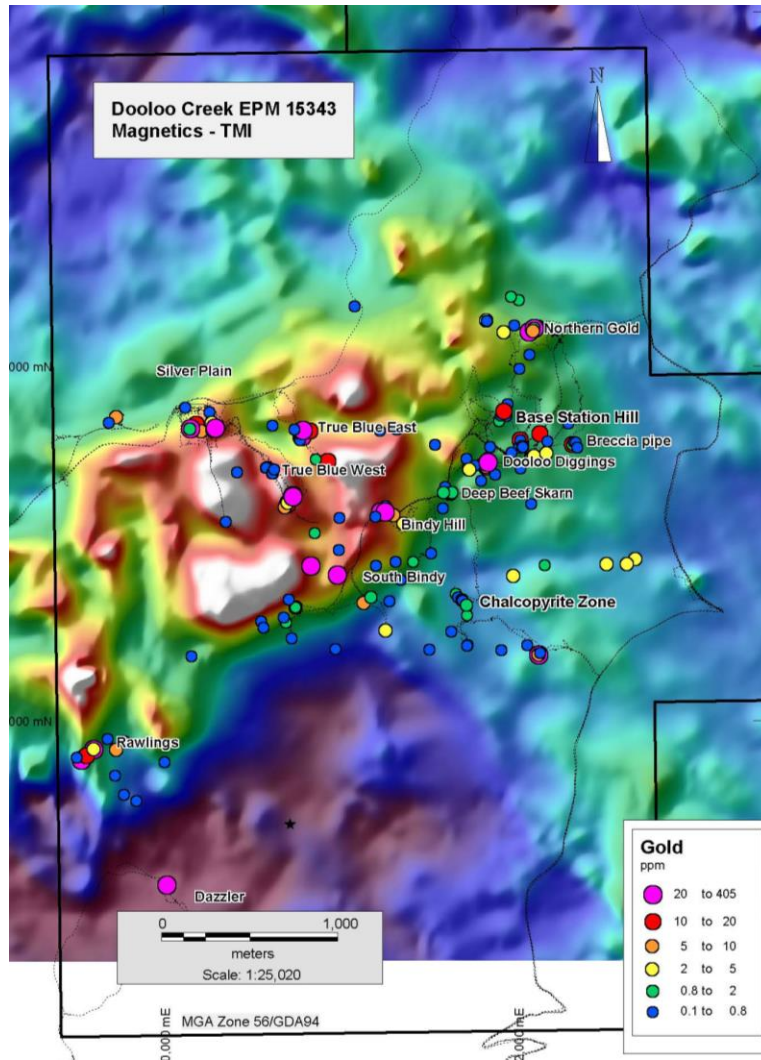


Figure 1 - Dooloo Creek Project with Target Areas and Gold in Rock Samples

has been 100m between lines and 25m between samples. A significant portion of the area was surveyed in 2021.

The levels of gold in soils are low due to regolith conditions, but subtle anomalies stretched for more than a 1,000m in an arcuate shape from True Blue to west of Silver Plain, often accompanied by anomalous copper and bismuth. There were significant anomalies on the southeastern and western limits of the soil grid that necessitated extending the grid. Chris and his team extended the soil grid during January 2022. The results highlighted the magnitude and consistency of discreet higher-grade soil anomalies at True Blue and Silver Plain and a new area developing west of Silver Plain, termed Silver Spur. Importantly, these soil anomalies can be shown to coincide with anomalous gold (and copper) in rock sampling, often associated with quartz veins or gossans. Figure 2 shows the gold in soils imaged with overlying gold in rock sample results, as well as some interpretations of veins and other structures cutting through the area.

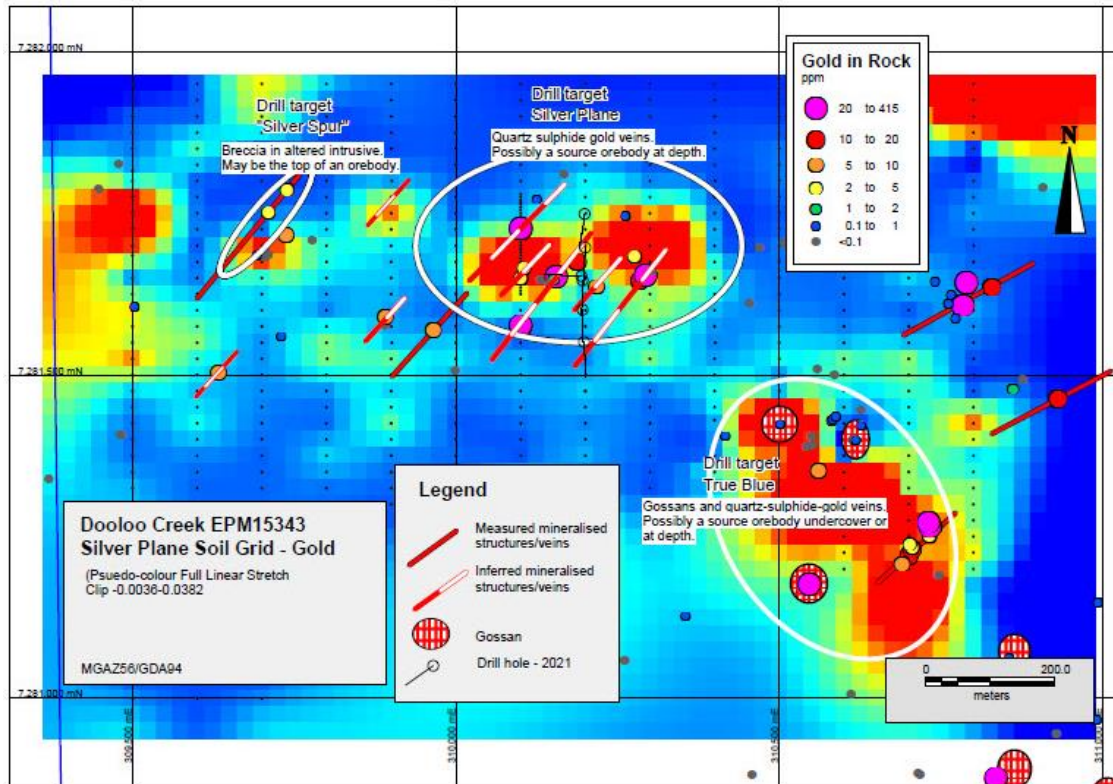


Figure 2 - Gridded Gold in Soils with Rock Sampling

The gold in soil anomalies are still open to the southeast beyond True Blue, to the northeast, and to the west. However, the team is confident now with coincident rock and soil anomalies that these anomalies are in situ and indicative of a gold – copper system in this important area. Each of these individual anomalies is more than 200m long and often over 100m wide. These encouraging new soil results are a major component of the drill targets for the drilling campaign currently underway.

### Dooloo Creek Rock Mapping and Sampling

In this phase of field work, the team collected 28 rock samples for analysis. Nineteen (19) of those samples contained anomalous gold values, ranging from 0.013 g/t up to 55.5 g/t. Six (6) samples assayed more than 1 g/t gold, including maximum values of 22.9 g/t from a gossan in the southern part of True Blue and 55.5 g/t from another gossan in a prospect pit between the Deep Beef Skarn and the Dooloo Diggings.

When the geologists returned to Silver Plain, they identified more evidence of a prevailing northeast orientation to the veins and structures in the area. This includes a quartz vein encountered in soil sampling that assayed 39 g/t gold. The northeast orientation of veins at Silver Plain is an interesting contrast with the northwest striking corridor previously reported as cutting through the True Blue prospect. It may be that the gold and copper evident in the area is related to an intersection of the two different fabrics.

Prospecting during 2022 pushed farther to the west from Silver Plain into an area with historical mining and prospecting activity associated with breccias formed in hydrothermally altered granite. Rock

samples that included pyrite, chalcopyrite, bornite assayed in the range of 3 to 7 g/t gold, including copper values over 0.5%. This new prospect has been termed Silver Spur.

### **Dooloo Creek 2022 Drilling**

The consistent multi-element soil anomalies across the True Blue – Silver Plain – Silver Spur area reinforced the previously documented gold and copper showings from rock sampling. This prompted the Company to proceed with a drill program aimed at linking the surface anomalies to gold in the subsurface. The new structural information from the outcropping veins at Silver Plain also suggested that some of the drilling should be directed to the southeast in order to cut across the prevailing strike of veins and faults in the area.

The team expects to complete approximately 1,500m meters of RC drilling during Q2 of this year. So far, we have drilled approximately 631 metres – most of that into the True Blue target. Challenging weather conditions have forced early termination of some holes at only 50m depth due to groundwater, but we have gained a lot of information and encountered some near-surface gold mineralization. We have assays for the initial holes with the best intercept of 1m at 1.0g/t gold within a 60m interval of pyrite-bearing diorite, one of the True Blue drill holes passed through about 19m of low level gold (0.020 ppm) at the top of the hole.

While no assays are in yet from the two holes at Silver Spur, both holes intersected mixed geology, including altered intrusive rocks similar to the gold bearing material collected from the earlier sampling of the diggings. We look forward to the remainder of our results and will do our best to expedite the drilling and the assays. We expect to complete this drill program, including the receipt of all assays, in time for inclusion in the company's listing documents.

### **GGR Public Listing**

As previously reported, we have recently added a new project to our portfolio, the Neila Creek Project, Cowra, New South Wales. We are currently planning the work program for Neila Creek and will report on that in due course.

The board is in the process of finalising a prospectus with an objective of seeking an ASX pre-approval for listing in June 2022. We have also commissioned a very experienced economic geologist to prepare the Independent Geologist's Report (IGR) required for listing. We look forward to reporting back to you with further updates within this month.

We would like to take this opportunity to thank you all for the continued support.

Respectfully Yours,



Michael Ivkovic 07 June 2022

Executive Chairman

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