



Golden Globe Resources (GGR) – OCTOBER Update

Your Directors would like to take this opportunity to provide shareholders with an update on the recently completed drilling program at Dooloo Creek and progress on the Company's proposed listing on the ASX.

The announcement also serves to update shareholders in relation to the listing initiatives of our two investee companies.

Highlights

- ✓ Gold above 1 gram/tonne (g/t) intersected in five (5) holes with a peak value of 5.6 grams/tonne gold as well as anomalous gold present in all holes.
- ✓ Three (3) diamond core holes drilled into the Base Station Hill and Eastern Breccia targets.
- ✓ Eight (8) Reverse Circulation holes drilled into Silver Plains and Bindy Hill targets.
- ✓ Detailed Ground Magnetics completed illustrating new features.
- ✓ Downhole Electromagnetics (DHEM) currently underway at Dooloo Creek.
- ✓ Stock market listing in progress.

Dooloo Creek- Drill Program Update

Three diamond holes and eight reverse circulation holes were drilled from April to August 2021 across an area of 1.9 x 0.6 km. Five holes recorded gold above 1 g/t Au, and five holes recorded copper >0.1% Cu. Aside from the higher gold and copper values, each of the eleven drill holes intersected multiple intervals of anomalous gold and copper.

Host lithologies include andesitic volcanics and diorite intrusives. Anomalous gold is typically associated with quartz-sericite-pyrite alteration, while higher grades are associated with pyritic veinlets (typically quartz-pyrite+/chlorite/sericite and pyrite veins). Metal associations indicate a magmatic hydrothermal source for mineralisation.

As previously indicated by surface sampling, mineralisation is widespread and now the possibility exists for multiple orebodies within the project area. Multiple intersections of greater than 1 g/t Au (up to 5.6 g/t Au) and the multiple intersections of anomalous gold and copper are very encouraging and positive for ongoing programs.

At Silver Plains the anomalous gold and copper (including the >1g/t Au intervals) are spatially associated with the contact between volcanics and intrusives. Given the magmatic metal association and the spatial relationship with the intrusives, the intrusives offer further exploration targets and a larger drilling program is now recommended at Silver Plains.

At the Eastern Breccia drilling intersected a broad zone of anomalous gold and copper over 46 m at 19-76 m depth, with anomalous copper and gold continuing to a depth of 107 m. Within that anomalous zone a hydrothermal breccia and adjacent quartz-sulphide vein assayed 2.3 g/t Au over 3 m.

Altered and mineralised intrusive was also intersected at the bottom of the drill hole at Bindy Hill.

Given the encouraging results of the drill program to date, the Board has decided to move forward with the next stage of the program. A DHEM program into the diamond core holes began at the beginning of October and is due for completion by mid-October. The purpose of this program is to further define our gold targets. The Company will update shareholders on completion of the program and as reports become available.

Evaluation by our Geological Team

The results at Dooloo Creek so far appear to be indicating the presence of a sizable system. The conclusions are that the gold enrichment is more intense and widespread than the copper enrichment. The contrast of the gold anomalies is higher than silver, copper or other base metals. This is encouraging, as we are pursuing a precious metals dominant system, rather than a copper dominant system.

There continues to be clear metals zonation across the property. The Base Station Hill, Bindy Hill and Eastern Breccia zones exhibit more enriched Cu, Pb, and Zn than at Silver Plain. This suggests a general pattern that the western side of the project has a more proximal heat source that has driven mineralisation.

New Generation Minerals Listing on the LSE

To recap on the investment, NGM initiated a staged reverse takeover for the London Stock Exchange listed, Mila Resources earlier this year. Regulatory approval has taken much longer than anticipated but is now imminent.

In the meantime drilling has now recommenced in the Company's gold tenements at Kathleen Valley (in WA) and it is expected that this drilling initiative will result in a significant increase in the Company's gold JORC resource.

Greentech Minerals Ltd (GTM)

Following an EGM on the 26th of August 2021, Yilgarn Minerals Ltd changed its name to Greentech Minerals Ltd to better reflect its business model and in general present the Company as a more attractive green hi tech investment opportunity.

Greentech is currently working with its lawyers and prospective broker to finalise a prospectus to facilitate the Company's proposed ASX listing.

For further information on the Company, please visit its website www.greentechminerals.com.au

GGR Public Listing

Your Directors are greatly encouraged by the drilling results thus far and believe the initial geological assessment provides a strong platform for public listing.

Initially, weather, then Covid-19 and then more recently an equipment failure has resulted in a significant delay in the finalisation of a comprehensive geological report. .

GGR is in the process of finalizing a prospectus with an objective of seeking an ASX listing in the next three months.

Respectfully Yours,

Michael Ivkovic
Executive Chairman
GOLDEN GLOBE RESOURCES LTD
A.C.N. 169 640 144
13 October 2021