

Dear Sir/Madam

We refer to the Company announcement dated 16 February 2024 advising shareholders that the Board had resolved to withdraw the IPO Prospectus with the view to returning to the ASX later in the year to seek a compliance listing.

As advised the Prospectus was well received and initially well supported. Ultimately the less than favourable market conditions and the lack of anticipated funds from overseas investors resulted in the Company failing to reach the minimum level of subscriptions required by the ASX to approve the listing.

Notwithstanding, record gold price, world class exploration tenements and a top flight geological team continue to be compelling arguments underpinning the value of the Company.

In the near term the Company plans to undertake a capital raise sufficient to facilitate the continuation of exploration at Dooloo Creek (QLD) and the implementation a targeted drilling program at Neila Creek (NSW). The work at Neila Creek in particular should to add significant value to the Company's offering when it returns to seek a compliance listing in 6-9 months.

We would like to take this opportunity to thank you for your support for the IPO and regret that this initiative did not proceed at this time. In the circumstances your subscriptions will be refunded by the share registry in the coming week.

We would also like to take this opportunity to invite you to participate in the proposed capital raise at 12.5c per share. In this regard you might wish to use all or part of the funds you will receive from Boardroom.

Should you be interested in participating or require any further clarification do not hesitate to contact Chris Ivkovic via email chris@goldengloberesources.com.

Dated: 26th February 2024



Michael Ivkovic
Non-Executive Chairman
Golden Globe Resources Ltd