



## Golden Globe Resources (GGR) – JULY Update

Your Directors would like to take this opportunity to provide shareholders with an update on the current drilling program at Dooloo Creek, the timeline for the Company's proposed listing on the ASX and announce the appointment of Mr Russell Mortimer to the Company's advisory panel.

### **Dooloo Creek- Current Drill Program Update**

Following a weather delay, drilling commenced at Dooloo Creek in early April 2021. To date two diamond core holes at "Base Hill Station" and one Diamond core hole at "Deep Beef Skarn" have been completed for a total of 1838m. Reverse Circulation (RC) drilling has subsequently commenced and to date six holes at "Silver Plains" have been completed for a total of 600m. Further drilling is to continue at "Bindy Hill and "Deep Beef Skarn" in the coming weeks.

The first two diamond core holes, DCDH001 and DCDH002, were drilled at the Base Station Hill prospect. DCDH001 targeted the Base Station Hill breccia while DCDH002 targeted the Eastern Breccia. Both drill holes intersected a sequence of andesitic volcanics and volcanoclastics with magmatic hydrothermal magnetite-actinolite alteration.

DCDH001 - Drilled to 744 m, targeted a breccia pipe inferred from surface mapping. An epidote +/- garnet skarn breccia was intersected in the target zone. The breccia was not mineralised but included a clast with several percent pyrite and chalcopyrite.

DCDH002- Drilled to 606 m, targeted 1), an Induced Polarisation (IP) anomaly indicating sulphides at shallower levels, and 2) a mineralised hydrothermal breccia at depth. The hydrothermal breccia is indicated by blocks of that material in a waste dump adjacent to an historical open cut mine which assayed up to 22.3 g/t Au and 0.42% Cu. Corresponding with an IP anomaly, a zone of quartz-sericite-pyrite-chalcopyrite alteration was intersected at 18-74 m. This included a quartz-sulphide vein and adjacent hydrothermal breccia at 58-61 m which assayed 2.3 g/t Au over three meters.

DCDH003 – This hole was drilled at Deep Beef Skarn to a depth of 488m and targeted an IP anomaly. DCDH003 intersected a sequence of andesitic volcanics and volcanoclastics with epidote and epidote-magnetite skarn breccia zones.

Six RC holes, DCRC012 to DCRC017 have been completed at Silver Plain prospect. The target is quartz sulphide veins as indicated by samples taken from the waste dumps of old workings which assayed up to 29.9 g/t Au. The holes have been drilled to approximately 100 m and have intersected magnetite altered volcanics and intrusive diorite. Drilling is ongoing and no samples have yet been submitted for assay.

### **Preliminary evaluation by our Geological Team**

A preliminary evaluation of the drilling initiatives thus far is based on inspection of cut core sections and early assay results from drill holes DCDH001 and DCDH002. The results are encouraging so far including a strong suggestion that we may be testing the periphery of a significant polymetallic system.

These longer runs of elevated geochemistry represent significant volumes of rock that have been affected by hydrothermal fluids. Hence, we can infer from these preliminary data that we are seeing distal evidence of a gold-rich base metal system, having characteristics of a porphyry or a volcanic-hosted exhalative system.

All of the above is broadly consistent with our model of exploring this Devonian – Permian mineral belt for high-grade Au-Cu deposits, such as Mt. Morgan. We have subsequently seen some better developed sulfides, breccias, and exhalative textures in the third hole, DCDH003, so it will be interesting to see if the assays and the geologist's log of that hole support this favorable impression.

Drilling continues.

### **New Generation Minerals Listing on the LSE**

It is understood that regulatory approval for the reverse takeover and listing of New Generation Minerals on the London Stock Exchange is imminent and GGR shareholders will be kept updated once relevant announcements are made in the coming weeks.

### **GGR Public Listing**

GGR board has commenced discussions with its lawyer, auditor and prospective broker, Shaw and Partners in relation to the Company's plans to achieve an ASX listing in the last quarter 2021.

The Company has over the first six months of 2021, made significant progress in meeting all the prerequisite requirements for listing. GGR is now well on track to reaching this important milestone this year. A further update will be provided to shareholders on completion and final evaluation of the current drill program.

### **Appointment of Russel Mortimer**

Your Directors would also like to take this opportunity to announce the appointment of Mr Russell Mortimer to the Company's advisory panel

Russell has over 25 years experience as an exploration geophysicist having assisted over 500 mining companies including BHP, Rio Tinto, Barrick, South32 and Newcrest.

He has a wide spectrum of experience with ground and airborne geophysical exploration methods and has a strong emphasis on geophysically driven interpretation of data sets. He is a specialist in all forms of electrical/electromagnetic techniques.

Importantly Russell is strongly driven by mineral discoveries and has been closely

involved/responsible for many base **metal** discoveries both in Australia and overseas. Further details in relation to these discoveries are set out in Russell's profile posted on the GGR website.

Since his appointment in April this year Russell has worked closely with our other panel member, Patrick Highsmith, to provide direction and oversight to the geological and drilling teams on site at Dooloo Creek. In particular Russell has been working closely with the Fender Geophysics team to implement the 3D induced polarization and geomagnetics program.

Respectfully Yours,

Michael Ivkovic  
Executive Chairman  
**GOLDEN GLOBE RESOURCES LTD**  
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5 July 2021