



Dear Shareholder

Your Directors are pleased to announce the Company last week formally contracted AE Drillers to undertake the planned Phase 2 and Phase 3 drilling programs at Dooloo Creek.

The Phase 1 geological field campaign and auger drilling program was completed in November 2020. Analysis of the samples recovered during this initiative confirmed high grade gold (51g/t) and high grade copper (4.7pct) at surface.

The results of that program appear to have significantly extended key areas of interest, in particular Silver Plains in the western area of the leasehold and Bindy Hill and Deep Beef Skarns on the ridge south west of Base Station Hill (BSH).

Notwithstanding, BSH remains the primary target for deep diamond core drilling.

The upcoming drill program will be implemented in two stages:

- Phase 2 involves 1000 metres of Reverse Circulation (RC) drilling targeting a shallow/mid level gold/copper resource at Silver Plains. AE Drillers will be on site in March and plan to drill a fence of between 8-10 holes each to a depth of 100 metres.
- Phase 3 involves 2400 metres of diamond core drilling at BSH. The plan for this target is to drill three holes each to a depth of 800 metres. Visual inspection of core sections and progressive lab analysis will ultimately determine how many metres are drilled. At the completion of the first of these holes a Down Hole EM will help to determine the exact location of the next 2 holes.

AE Drillers propose to deploy a big rig and crew in May to facilitate the Phase 3 drilling program and expect to be on site for six weeks to complete the assignment. In preparation for the implementation of the next phase of drilling the Company needed to address site access and availability of water to support the diamond core drilling operation. Roads have now been freshly graded, tracks cleared and 30,000 litres of water storage tanks are being installed at BSH.

In October 2020 the Company, under advice from Patrick Highsmith, engaged Gnostic Exploration Services to provide onsite management of all aspects of the Company's exploration and drilling Initiatives. This included oversight of the crew from Fender Geophysics who are currently on site conducting 3-dimensional induced polarisation and ground magnetics programs to assist the Company better define drill targets.

This intensive drilling effort is expected to lay a strong platform for the Company to develop an initial JORC resource and a far more extensive JORC exploration target.

Away from our main core business GGRs interest in New Generation Minerals Limited (NGM) which is developing a number of significant gold projects in Western Australia is on track for Listing in March 2021. On the 26 of February 2021 shareholders approved a reverse takeover proposal from a UK company Mila Resources which will see NGM achieve a listing on the London Stock Exchange in late March/early April.

GGR remains on track for an ASX listing in the July- September quarter 2021.

The very significant potential JORC resource at Dooloo Creek is likely to attract interest from major gold mining houses and your Directors will keep this possibility on notice

Respectfully Yours



Michael Ivkovic
Executive Chairman

8 March 2021